

**ORDINANCE No. 2016-18**

**AN ORDINANCE DESIGNATING  
PUBLIC DEPOSITORIES**

The Village Board of the Village of Bristol, Kenosha County, Wisconsin, do ordain as follows:

**SECTION I. REPEAL AND ADOPTION OF PROVISIONS.**

Section 3-1-11 of the Village of Bristol Code of Ordinances is repealed and re-created to read as follows:

**Sec. 3-1-11 Public Depositories Designated.**

The Village Board shall designate one (1) or more public depositories for depositing funds of the Village of Bristol. These public depositories shall be approved financial institutions as noted in Sec. 66.0605, Wis. Stats. The Village Clerk-Treasurer and the Village Clerk-Treasurer's surety are not liable for loss, as defined under Sec. 34.01(6), Wis. Stats., or money deposited in the name of the Village in a designated public depository. Interest accruing from Village funds in a public depository shall be credited to the Village. Designated public depositories of the Village of Bristol are as follows:

- (a) Chase Bank.
- (b) State Local Government Investment Pool.
- (c) Johnson Bank.
- (d) Toronto Dominion Bank and TD Ameritrade Institutional (custodian).
- (e) Ehlers Investment Partners LLC (registered investment advisor).

*State Law Reference:* Ch. 34 and Sec. 66.0605, Wis. Stats.

*Cross-References:* Sections 3-1-12 and 3-1-22.

**SECTION II. SEVERABILITY.**

If any provision of this Ordinance is invalid or unconstitutional or if the application of this Ordinance to any person or circumstance is invalid or unconstitutional, such invalidity or unconstitutionality shall not affect the other provisions or applications of this Ordinance which can be given effect without the invalid or unconstitutional provisions or applications.

**SECTION III. EFFECTIVE DATE.**


This Ordinance shall take effect upon passage and publication as provided by law.

ADOPTED this 14<sup>th</sup> day of November, 2016.

VILLAGE OF BRISTOL, WISCONSIN



\_\_\_\_\_  
Village President



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Village Clerk-Treasurer

Published and Legally Posted: November 23, 2016

INTRODUCED: 11/14/16

PASSED: 11/14/16

PUBLISHED:  
(POSTED) 11/23/16

State of Wisconsin:  
County of Kenosha:

I hereby certify that the foregoing ordinance is a true, correct, and complete copy of an ordinance duly and regularly adopted by the Village Board of the Village of Bristol on the 14<sup>th</sup> day of November, 2016, and that said ordinance has not been repealed or amended and is now in full force and effect.